

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature RequiredDate

6/20/19

Secretary of the Board - Original Signature RequiredDate

6/20/19

Chief School Administrator - Original Signature RequiredDate

6/20/19

DAVID SZABLOWSKI

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$133062796
Ending Unassigned Fund Balance	\$9572898
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Colonial SD	County : Montgomery	AUN Number : 123461602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 16 May 2019
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE FUNDS ARE FOR EMERGENCY USE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS USED TO BALANCE THE 2020-21 BUDGET.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATED TO PSERS, HEALTHCARE, OPEB AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,025,478	
0820 Restricted Fund Balance	40,676	
0830 Committed Fund Balance	10,412,233	
0840 Assigned Fund Balance	3,250,000	
0850 Unassigned Fund Balance	10,789,486	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$24,451,719</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	108,442,250	
7000 Revenue from State Sources	22,513,958	
8000 Revenue from Federal Sources	814,000	
9000 Other Financing Sources	76,000	
Total Estimated Revenues And Other Financing Sources		<u>\$131,846,208</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$156,297,927</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	88,771,752
6112 Interim Real Estate Taxes	1,600,000
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	65,000
6150 Current Act 511 Taxes - Proportional Assessments	11,728,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	850,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	950,000
6910 Rentals	349,998
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	2,087,500
6990 Refunds and Other Miscellaneous Revenue	1,015,000
REVENUE FROM LOCAL SOURCES	\$108,442,250
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,543,973
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,075,955
7311 Pupil Transportation Subsidy	775,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	350,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	114,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	117,000
7340 State Property Tax Reduction Allocation	3,205,110
7810 State Share of Social Security and Medicare Taxes	2,215,067
7820 State Share of Retirement Contributions	10,017,853
REVENUE FROM STATE SOURCES	\$22,513,958
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	500,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	125,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	139,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$814,000
OTHER FINANCING SOURCES	
9200 Proceeds from Extended-Term Financing	75,000

	<u>Amount</u>
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
OTHER FINANCING SOURCES	\$76,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	131,846,208

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 2.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$88,771,752	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,205,110</u>	
Total Approx. Tax Revenue:	\$91,976,862	
Approx. Tax Levy for Tax Rate Calculation:	\$95,754,603	
	Montgomery	Total

2018-19 Data		
a. Assessed Value	\$4,162,164,855	\$4,162,164,855
b. Real Estate Mills	21.9170	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$6,728,102,894	\$6,728,102,894
d. Assessed Value	\$4,204,927,233	\$4,204,927,233
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$91,222,167	\$91,222,167
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$91,222,167	\$91,222,167
(f Total * g)		
i. Base Mills Subject to Index	21.9170	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.91814%	95.91814%
k. Tax Levy Needed	\$95,754,603	\$95,754,603
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	22.7720	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$95,754,603	\$95,754,603
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$92,549,493
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$88,771,752
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$88,771,752	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,205,110</u>	
Total Approx. Tax Revenue:	\$91,976,862	
Approx. Tax Levy for Tax Rate Calculation:	\$95,754,603	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	22.4210	
q. Mills In Excess of Index (if (l > p), (l - p))	0.3510	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$94,278,673	\$94,278,673
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$1,475,930	\$1,475,930
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,415,685	\$1,415,685

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,640.00	
Number of Homestead/Farmstead Properties	10320	10320
Median Assessed Value of Homestead Properties		\$151,665

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$88,771,752
Amount of Tax Relief for Homestead Exclusions	<u>\$3,205,110</u>
Total Approx. Tax Revenue:	\$91,976,862
Approx. Tax Levy for Tax Rate Calculation:	\$95,754,603
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,205,110	Lowering RE Tax Rate	\$0	\$3,205,110
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,205,110

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>	
Montgomery	4,204,927,233	22.7720	95,754,603			95.91814%	
Totals:	4,204,927,233		95,754,603	-	3,205,110	=	92,549,493 X 95.91814% = 88,771,752

		<u>Rate</u>		<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				0	0

6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	9,200,000	9,200,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,475,000	2,475,000
6154	Current Act 511 Amusement Taxes	5.000%	0.000%	53,000	53,000
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				11,728,000	11,728,000
Total Act 511, Current Taxes					11,728,000

Act 511 Tax Limit -->	6,728,102,894 X	12	80,737,235
	Market Value	Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Montgomery	21.9170	22.7720	3.91%	No	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6152	Current Act 511 Occupation Taxes					2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.3%				
6155	Current Act 511 Business Privilege Taxes					2.3%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.3%				
6157	Current Act 511 Mercantile Taxes					2.3%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	58,005,666
1200 Special Programs - Elementary / Secondary	20,586,051
1300 Vocational Education	2,291,485
1400 Other Instructional Programs - Elementary / Secondary	946,309
1600 Adult Education Programs	80,199
Total Instruction	\$81,909,710
2000 Support Services	
2100 Support Services - Students	4,810,078
2200 Support Services - Instructional Staff	5,192,914
2300 Support Services - Administration	7,182,613
2400 Support Services - Pupil Health	1,299,931
2500 Support Services - Business	945,463
2600 Operation and Maintenance of Plant Services	9,703,107
2700 Student Transportation Services	7,312,519
2800 Support Services - Central	3,022,783
2900 Other Support Services	88,400
Total Support Services	\$39,557,808
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,916,315
3300 Community Services	54,600
Total Operation of Non-Instructional Services	\$1,970,915
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,746,363
5200 Interfund Transfers - Out	128,000
5900 Budgetary Reserve	750,000
Total Other Expenditures and Financing Uses	\$9,624,363
Total Estimated Expenditures and Other Financing Uses	\$133,062,796

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,457,266
200 Personnel Services - Employee Benefits	21,836,330
300 Purchased Professional and Technical Services	776,342
400 Purchased Property Services	474,996
500 Other Purchased Services	636,344
600 Supplies	1,764,450
700 Property	19,645
800 Other Objects	40,293
Total Regular Programs - Elementary / Secondary	\$58,005,666
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,277,786
200 Personnel Services - Employee Benefits	4,612,760
300 Purchased Professional and Technical Services	2,492,493
400 Purchased Property Services	65,000
500 Other Purchased Services	4,853,606
600 Supplies	282,866
800 Other Objects	1,540
Total Special Programs - Elementary / Secondary	\$20,586,051
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,291,485
Total Vocational Education	\$2,291,485
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	86,147
200 Personnel Services - Employee Benefits	13,855
300 Purchased Professional and Technical Services	162,850
500 Other Purchased Services	636,057
600 Supplies	47,400
Total Other Instructional Programs - Elementary / Secondary	\$946,309
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	17,517
200 Personnel Services - Employee Benefits	9,882
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	12,500
600 Supplies	300
Total Adult Education Programs	\$80,199
Total Instruction	\$81,909,710
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,752,416
200 Personnel Services - Employee Benefits	1,524,042
300 Purchased Professional and Technical Services	499,550
500 Other Purchased Services	11,135

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<u>Description</u>	<u>Amount</u>
600 Supplies	19,690
800 Other Objects	3,245
Total Support Services - Students	\$4,810,078
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,143,436
200 Personnel Services - Employee Benefits	1,683,822
300 Purchased Professional and Technical Services	135,355
400 Purchased Property Services	10,200
500 Other Purchased Services	7,195
600 Supplies	210,406
800 Other Objects	2,500
Total Support Services - Instructional Staff	\$5,192,914
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,992,889
200 Personnel Services - Employee Benefits	2,098,274
300 Purchased Professional and Technical Services	706,500
400 Purchased Property Services	3,800
500 Other Purchased Services	262,050
600 Supplies	66,775
700 Property	1,000
800 Other Objects	51,325
Total Support Services - Administration	\$7,182,613
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	791,678
200 Personnel Services - Employee Benefits	455,058
300 Purchased Professional and Technical Services	22,200
400 Purchased Property Services	7,220
500 Other Purchased Services	1,400
600 Supplies	21,934
700 Property	441
Total Support Services - Pupil Health	\$1,299,931
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	559,180
200 Personnel Services - Employee Benefits	214,905
300 Purchased Professional and Technical Services	36,500
400 Purchased Property Services	71,389
500 Other Purchased Services	17,250
600 Supplies	38,439
800 Other Objects	7,800
Total Support Services - Business	\$945,463
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,609,156
200 Personnel Services - Employee Benefits	2,761,263
300 Purchased Professional and Technical Services	15,950
400 Purchased Property Services	438,077

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	337,700
600 Supplies	1,492,981
700 Property	47,080
800 Other Objects	900
Total Operation and Maintenance of Plant Services	\$9,703,107
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	354,355
200 Personnel Services - Employee Benefits	243,287
300 Purchased Professional and Technical Services	11,609
400 Purchased Property Services	15,000
500 Other Purchased Services	6,686,268
600 Supplies	1,600
800 Other Objects	400
Total Student Transportation Services	\$7,312,519
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,290,178
200 Personnel Services - Employee Benefits	700,701
300 Purchased Professional and Technical Services	113,450
400 Purchased Property Services	183,186
500 Other Purchased Services	84,732
600 Supplies	593,025
700 Property	55,000
800 Other Objects	2,511
Total Support Services - Central	\$3,022,783
2900 <u>Other Support Services</u>	
500 Other Purchased Services	88,400
Total Other Support Services	\$88,400
Total Support Services	\$39,557,808
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	842,699
200 Personnel Services - Employee Benefits	373,345
300 Purchased Professional and Technical Services	47,214
400 Purchased Property Services	60,195
500 Other Purchased Services	301,471
600 Supplies	191,243
700 Property	67,818
800 Other Objects	32,330
Total Student Activities	\$1,916,315
3300 <u>Community Services</u>	
500 Other Purchased Services	51,500
600 Supplies	3,100
Total Community Services	\$54,600
Total Operation of Non-Instructional Services	\$1,970,915

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<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,801,363
900 Other Uses of Funds	3,945,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,746,363
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	128,000
Total Interfund Transfers - Out	\$128,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	750,000
Total Budgetary Reserve	\$750,000
Total Other Expenditures and Financing Uses	\$9,624,363
TOTAL EXPENDITURES	\$133,062,796

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Cash and Short-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	65,000	70,000
Other Capital Projects Fund	2,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,065,000	\$4,070,000

Long-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund	14,688,205	12,696,252
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	220,000
Other Capital Projects Fund	5,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$19,888,205	\$17,916,252
TOTAL CASH AND INVESTMENTS	\$23,953,205	\$21,986,252

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	80,615,000	116,410,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$86,615,000	\$122,410,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 123461602 Colonial SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 123461602 Colonial SD

Long-Term Indebtedness	06/30/2019 Estimate	06/30/2020 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 123461602 Colonial SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$86,615,000	\$122,410,000

LEA : 123461602 Colonial SD

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	3,945,000	4,075,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,945,000	\$4,075,000
TOTAL INDEBTEDNESS	\$90,560,000	\$126,485,000

LEA : 123461602 Colonial SD

Account Description	Amounts
0810 Nonspendable Fund Balance	1,025,478
0820 Restricted Fund Balance	40,676
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	9,572,898
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,235,131
5900 Budgetary Reserve	750,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$25,051,285